

5th March 2010

Tullett Prebon plc
Acquisition of
OTC Valuations Limited

Tullett Prebon plc announces that it has reached agreement to acquire OTC Valuations Limited (“OTC Val”), a provider of independent derivative valuation services based in Vancouver, British Columbia, Canada.

The initial consideration for the acquisition is US\$0.6 million (approximately £0.4 million) payable in cash, with deferred consideration up to a maximum of US\$1.4 million (approximately £0.9 million) payable in cash subject to achievement of certain future revenue targets.

OTC Val is being sold by its management shareholders, Miroslav Vanous, Robert Sangha and Paul Bergbusch and other shareholders, being : David Bergbusch, John Bergbusch, John Stingl, Gurdeep Gill, Adela Vanous, George Vanous Jr, Rizwan Gehlen, Martin Drobny, Vlasta Drobny, Curtis Pyke, Gerald Pyke, Waldon Bent, Sean Y Hwang, Lena Lai and Killarney Securities Corporation.

The acquisition is expected to be completed on or about March 17, 2010.

ENDS

For further information please contact:

Investors and Analysts

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