



TULLETT PREBON ANNOUNCES THE LAUNCH OF *tpCREDITDEAL*

London, 3 November, 2008: Tullett Prebon is pleased to announce the launch of tpCREDITDEAL, its electronic credit product trading platform. tpCREDITDEAL will form part of the group's expanding electronic broking services.

tpCREDITDEAL has been developed in response to customer demand for an electronic solution to complement Tullett Prebon's market-leading voice broking team. The platform will operate a hybrid model of voice and electronic execution, leveraging the combination of the group's high-level technology with its established voice broking capabilities. The initial launch will support trading of Investment Grade Credit Default Swaps (CDS) followed by financial, sovereign, index, high yield and emerging CDS.

tpCREDITDEAL was designed in conjunction with the Tullett Prebon's key business customers and allows live real-time order entry and trade execution with fully automated straight through processing. It will be deployed to primary dealing banks across Europe and Asia during the fourth quarter of 2008.

Mike Binns, Managing Director of Tullett Prebon's Credit business, said: "This platform was developed to satisfy our clients' requirements for a hybrid, voice and electronic, broking product. We have provided them with a secure, stable and robust platform that enables them to trade more quickly and with less risk."

Paul Humphrey, CEO of Tullett Prebon Electronic Broking, said: "This launch demonstrates that Tullett Prebon can deliver a sophisticated and efficient electronic platform. We now have the technology to launch other products and develop further electronic initiatives."

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Notes to Editors

About Tullett Prebon plc:

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Environmental, Credit, and Equities. Tullett Prebon's electronic broking division offers electronic solutions to some of these products. In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Mumbai, Manila, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

tpCREDITDEAL is operated out of Tullett Prebon (Securities) Limited which is authorised and regulated by the FSA.