



## **TULLETT PREBON ANNOUNCES THE LAUNCH OF *tpREPO***

London, 17 November, 2008: Tullett Prebon is pleased to announce the launch of tpREPO, its electronic broking platform for the European inter-bank Repurchase Agreement (Repo) market.

tpREPO is an adaptation of Tullett Prebon's successful US Repo trading system and will form part of the company's expanding electronic broking services. It will build on the strength of Tullett Prebon's global voice broking Repo offering, voted in September 2008 as no 1 in USD, Sterling and Euro by Risk Magazine. The platform has been developed in response to customer demand and will initially offer German, French and UK Gilt Repo. tpREPO will be offered to the primary dealing banks across London, Paris, Frankfurt, Munich, Amsterdam, and Brussels.

tpREPO is an efficient, stable and robust trading platform which fully supports automated straight through processing via its published API. This enables its clients to take advantage of electronic and voice deal flow directly into their risk management systems, thereby reducing operation cost and risk. tpREPO offers trading on a bilateral basis or via a central counterparty; being either LCH Repoclear or LCH Clearnet.

Steve Brown, Head of Tullett Prebon's Repo desk, said: 'Tullett Prebon has built on its leading position in global voice Repo products to create a powerful electronic Repo offering. I am confident that our clients will benefit from the increased efficiency and reduced risk provided by the electronic platform.'

Paul Humphrey, CEO of Tullett Prebon Electronic Broking, said: 'Following the successful 2008 launches of tpTRADEBLADE, tpENERGYTRADE, tpCREDITDEAL and now tpREPO, Tullett Prebon has fully demonstrated that it can meet its clients' demands for electronic execution. The group's E-broking team will continue to add further platforms to its growing suite of electronic products.'

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## **Notes to Editors**

About Tullett Prebon plc:

Tullett Prebon ([www.tullettprebon.com](http://www.tullettprebon.com)) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers the following major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products. In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Santiago, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

tpREPO is an MTF operated out of Tullett Prebon (Securities) Limited which is authorised and regulated by the FSA.