

TULLETT PREBON EXPANDS ITS ALTERNATIVE INVESTMENTS TEAM

INDUSTRY VETERAN JAMES T. O'HORA JOINS AS SENIOR VICE PRESIDENT OF ALTERNATIVE INVESTMENTS

NEW YORK, NY – July 23, 2009 – Tullett Prebon announces its appointment of James T. O'Hora as Senior Vice President of Alternative Investments. O'Hora will be based in the firm's White Plains, New York office. The appointment is effective immediately.

Tullett Prebon's Alternative Investments team provides institutional investors with the opportunity to buy and sell secondary interests in hedge funds and private equity funds. O'Hora will concentrate his efforts on bringing these products and services to the private equity segment of the market.

Neil Campbell, Head of Alternative Investments in London for Tullett Prebon, said, "The appointment of an individual with James' experience, insight and drive will further enhance Tullett Prebon's position in the U. S. alternative investment marketplace. Having an executive on the ground with James' stature and expertise in the U.S. will help to ensure Tullett Prebon's continued success among our clients in that region

Commenting on the appointment, O'Hora said, "I'm thrilled at the opportunity to join the Alternative Investments team at Tullett Prebon. In a short period of time, Neil Campbell and his team have been very successful in providing liquidity for hedge fund investors and. I look forward to bringing that success to the secondary market of private equity."

Prior to joining Tullett Prebon, O'Hora was Managing Director of Institutional Client Group and Head of Private Company Listings for NYPPEX – Private Markets. Before that, he worked in Merrill Lynch's Global Private Client Division and took part in the Financial Advisor Paths of Achievement Program. In addition, O'Hora worked for the New York Stock Exchange, Inc., (NYSE), as a Principal Analyst Market Surveillance and later held account management positions in new listings and client service.

Prior to joining the NYSE, he served as a Senior Compliance Analyst at Paine Webber and at Saloman Brothers as a Compliance Analyst. He also held a position at Dean Witter Reynolds, Inc. as a Trading Surveillance Administrator

O'Hora earned his Bachelor of Science degree in Political Science from Montclair State University and his Masters of Public Administration degree from Rutgers University Graduate School. His professional licenses include; Series 7, Series 65, and Series 66.

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Editor Notes

About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.