

## **Tullett Prebon Announces Launch of Cash Bond Trading on tpCREDITDEAL**

**LONDON, 2 November 2009** – Tullett Prebon is pleased to announce the launch of Cash Bond trading on tpCREDITDEAL, its hybrid electronic broking platform for the European Credit market.

This latest product release follows the successful launch of tpCREDITDEAL in October 2008. The addition of Cash Bonds (Corporate, Financial and Sterling) onto the platform complements the current offering, which includes Single Name CDS, Financials iTRAXX, LevX, High Yield CDS and Financials/Sovereign CDS.

tpCREDITDEAL offers users rich functionality such as protection keys to ensure traders cancel and refresh prices at their convenience on a number of pre-defined market movements or circumstances. Moreover, the platform allows live real-time order entry and trade execution with fully-automated straight through processing.

Mike Binns, Managing Director of Credit for EMEA, said: 'The market response to the additional products now added to tpCREDITDEAL indicates a high level of interest in this market sector and, with future products planned, we are confident that Tullett Prebon is well-positioned to provide our clients with an unrivalled hybrid broking solution for credit.'

David Perkins, Managing Director of Electronic Broking for EMEA, said: "The popularity of tpCREDITDEAL, and indeed of all our electronic solutions, reinforces Tullett Prebon's position in the market as a provider of a diverse and highly competitive hybrid electronic offering".

– Ends –

### **For further information please contact:**

Charlotte Kirkham  
M:Communications  
+44 (0)20 7920 2331  
[kirkham@mcomgroup.com](mailto:kirkham@mcomgroup.com)

Kate Ruck Keene  
M:Communications  
+44 (0)20 7920 2322  
[kate@mcomgroup.com](mailto:kate@mcomgroup.com)

### **About Tullett Prebon**

Tullett Prebon ([www.tullettprebon.com](http://www.tullettprebon.com)) is one of the world's largest inter-dealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit, Environmental and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.



Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.