

Tullett Prebon moves into Nuclear Fuel Markets

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Tullett Prebon (London: TLPR), the global inter-dealer and energy broker, announces the launch of a Nuclear Fuel Derivatives desk, following its continued success in the Power, Gas, Oil, Coal and Emissions markets.

The desk will initially offer Utilities, Miners, Banks and Funds, a suite of standardised financially settling contracts on U3O8, but are intending to look other areas of the fuel cycle as well as wider, cross product applications in the near future. "It's important that the foundation of a new derivatives market is built off simplistic products", stresses Scott Lawrence, overseeing the operation, "from which more tailored optionality and structures can be underpinned".

Andrew Polydor, head of EMEA energy at Tullett Prebon, outlines the importance of having a complete set of products available to clients, "commodity market synergies clearly emphasise the value in offering comprehensive coverage", he points out, "and being instrumental to the development of new products firmly demonstrates our commitment to the energy marketplace", he concludes.

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Notes to Editors:

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