

TULLETT PREBON ANNOUNCES NEW AGREEMENT FOR TOKYO JOINT VENTURE BUSINESS, YAMANE PREBON CO., LIMITED

- **Joint Venture will be re-branded Yamane Tullett Prebon (Japan) Limited**

LONDON Tuesday 8 January 2008 – Tullett Prebon plc (“Tullett Prebon”) today announces the restructuring of its Tokyo joint venture business, Yamane Prebon Co., Limited.

Tullett Prebon’s joint venture is with Central Tanshi Co., Limited (“Central”) and has been in operation since 1998. The joint venture has allowed Tullett Prebon’s clients access to some of the strongest international over-the-counter broking operations in the world, with services spanning both traditional and developing markets in Asia-Pacific, the Americas and Europe. The joint venture covers the following products: Yen and Non-Yen G7 Interest Rate Swaps and Interest Rate Options as well as G7 Forwards.

To reflect their ongoing commitment to the wholesale financial markets in Japan, both Tullett Prebon and Central now have a 50% holding in the company. Tullett Prebon will take management control under the leadership of Len Harvey, CEO Asia Pacific, effective from January 1 2008. The joint venture will change its name to Yamane Tullett Prebon (Japan) Limited from February 1 2008, and will continue its existing operations under the new name.

Len Harvey, Chief Executive Officer, Asia-Pacific, “The restructuring of this strategic partnership represents a landmark in the region’s money broking industry and demonstrates the deep commitment Tullett Prebon has placed in developing Tokyo as one of its key financial centres in the region.”

Tony Verrier, Global Chief Operating Officer, said, “The formalising of this joint venture agreement is another significant step in our Asia-Pacific expansion strategy and we look forward to leveraging even further our successful partnership with Central under this new structure.”

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Editor Notes

About Tullett Prebon

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit & CDS, and Equities. Tullett Prebon's electronic broking division includes the TradeBlade™ suite of products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information. Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Buenos Aires, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Santiago, Sao Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

About Central Tanshi Co., Limited

Central Tanshi Co., Ltd (www.central-tanshi.com) is the leading broker-dealer house in the wholesale Japanese financial markets. It has been present in Japan for almost 100 years and it covers intermediation in Japanese financial markets such as the Call Market, Open Market and Security Market. Its customers include over 600 financial institutions in the Inter-bank market such as city banks, trust banks, regional banks, foreign banks, securities companies, life and non life insurance companies, finance companies, government financial institutions etc. and around 250 corporate customers in open market.