



Tullett Prebon's biofuel desk brokes first physical fuel grade ethanol trade

LONDON, 29 January 2008: Tullett Prebon announces the completion of its first trade in physical fuel grade ethanol.

This follows the launch of Tullett Prebon's biofuel desk on 1 August 2007 which marked the group's continued success in the Power, Gas, Oil, Coal, Emissions and Nuclear Fuel markets.

The biofuel desk also brokes physical parcels of biodiesel encompassing the entire range of blends and its constituent components. In addition, the team is working with major market participants to develop a paper market which will run in conjunction and will price against both biodiesel and ethanol physical quotes.

Andrew Polydor, head of EMEA energy at Tullett Prebon, said 'The biofuel desk's success is an exciting new area of growth for the group's energy offering. We are looking to expand this team over the next six months as we meet market demand and continue to develop new products and services for our clients.'

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For more information, please contact:

Mark Skrypec, Tullett Prebon
Tel: 0207 200 7098

Harriet Totty, M: Communications
Tel: 0207 153 1590

Notes to Editors:

Tullett Prebon's Biofuel Desk operates out of 'Tullett Prebon Energy', a trading name of Tullett Prebon (Europe) Limited which is authorised and regulated by The Financial Services Authority.

About Tullett Prebon plc:

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit & CDS, and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information. Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore

and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Buenos Aires, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Santiago, Sao Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.