



Tullett Prebon's biofuel desk brokers first European fuel grade ethanol paper trade

LONDON, 26 February 2008: Tullett Prebon announces that it has completed the industry's first European paper trade in fuel grade ethanol.

Since its launch last year, Tullett Prebon's Biofuel desk has been working with major market participants to develop a paper market which will run in conjunction with and price against both biodiesel and ethanol physical quotes. The team brokered its first physical fuel grade ethanol trade in January this year and has now, preceding other brokers in this space, completed the first ever European paper trade. Tullett Prebon's Biofuel desk also brokers physical parcels of biodiesel encompassing the entire range of blends and its constituent components.

Andrew Polydor, head of EMEA energy at Tullett Prebon, said 'This is a significant achievement for the desk and demonstrates the team's deep experience and knowledge of the energy markets and our commitment to developing innovative products and breaking new ground in these markets.'

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Notes to Editors:

Tullett Prebon's Biofuel Desk operates out of 'Tullett Prebon Energy', a trading name of Tullett Prebon (Europe) Limited which is authorised and regulated by The Financial Services Authority.

About Tullett Prebon plc:

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit & CDS, and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information. Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Buenos Aires, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salk Lake City, Santiago, Sao Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.