

TULLETT PREBON LAUNCHES NEW ENVIRONMENTAL PRODUCTS DESK TO FOCUS ON U.S. RENEWABLE ENERGY AND CARBON MARKETS

NEW YORK, April 23, 2008 – Tullett Prebon announces the launch of its Environmental Products Desk specializing in U.S. emerging renewable energy and carbon markets.

The group's primary focus will be to provide up-to-date product and regulatory information to customers as the U.S. continues to develop new legislation that will aid in the expansion of the renewable energy and carbon markets.

Tullett Prebon's environmental desk will be run out of the firm's Jersey City, New Jersey office by a team of three brokers with 40 years of collective experience in the rapidly developing environmental sector.

The addition of an environmental desk further strengthens Tullett Prebon's impressive Energy product line which provides power marketers, utilities, producers, risk managers and institutions with a single comprehensive source for price information and liquidity.

In commenting on the announcement, Henry Ann, Chief Operating Officer the Americas at Tullett Prebon, said: "Environmental markets are poised for significant growth in the Americas as the U.S. continues to increase its focus on renewable energy issues. The new team will compliment our highly successful London desk and will be able to leverage an existing customer base through the firm's energy and financial businesses."

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For further press information please contact:

Bill Blase and Cathy Loos, W.T. Blase & Associates, Inc.
Tel: 212 221 1079
info@wtblase.com

Notes to Editors

About Tullett Prebon plc:

Tullett Prebon (www.tullettprebon.com) operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients, in particular commercial and investment banks. The business now covers seven major product groups: Volatility, Rates, Non Banking & Sterling Cash, Treasury, Energy, Credit & CDS, and Equities. Tullett Prebon's electronic broking division offers electronic solutions to these products.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New York, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bahrain, Bangkok, Buenos Aires, Calgary, Frankfurt, Jakarta, Kuala Lumpur, Luxembourg, Manila, Mumbai, Paris, Salt Lake City, Santiago, Sao Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.

Energy Products brokered in London are carried out by Tullett Prebon Energy, a trading name of Tullett Prebon (Europe) Limited, authorized and regulated by the FSA.