

## Reorganisation of Tullett Prebon entities in London –

### **Tullett Prebon (Oil) Limited to Tullett Prebon (Europe) Limited**

Please note that with effect from 1<sup>st</sup> November 2009 desks previously operating under Tullett Prebon (Oil) Limited will be transferred to Tullett Prebon (Europe) Limited.

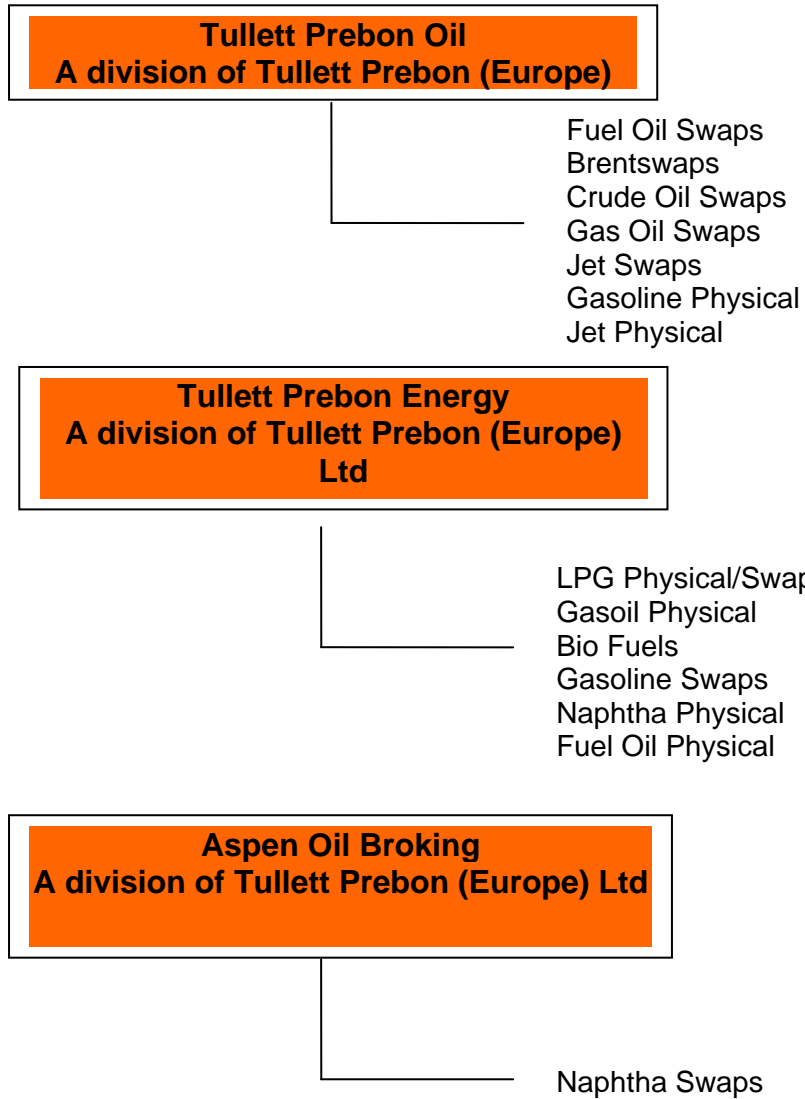
These desks will continue to operate under the name **Tullett Prebon Oil** but as a division of Tullett Prebon (Europe) Limited. Please see diagram below showing current and proposed changes to the company.

Tullett Prebon (Europe) Limited is authorised and regulated in the conduct of investment business by the Financial Services Authority.

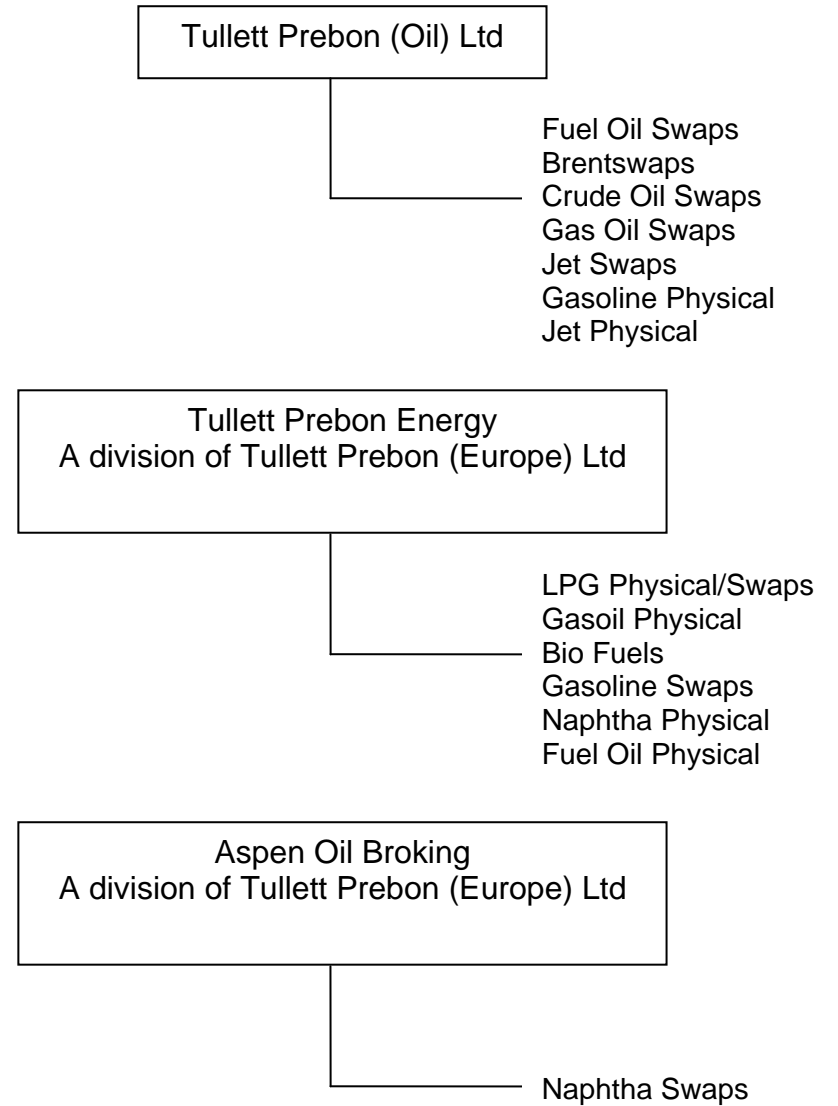
Also with effect from 1<sup>st</sup> November 2009, Tullett Prebon Oil will become a trading name of Tullett Prebon (Europe) Limited.

All other terms and conditions remain unchanged.

**With effect from 1<sup>st</sup> November 2009**



**Current Structure**



Tullett Prebon (Europe) Ltd authorised and regulated by FSA  
 Tullett Prebon Oil, Tullett Prebon Energy and Aspen Oil Broking all registered with FSA as trading names