

DATA FOR APPLICATIONS

TULLETT PREBON INFORMATION OFFERS MARKET LEADING FLEXIBILITY IN CONTENT PACKAGING AND COMMERCIAL LICENSING. WITH A PROVEN TRACK RECORD OF SUPPORTING THE FAST CHANGING AND COMPLEX BUSINESS ACTIVITIES OF OUR CUSTOMERS, PRICING AND USAGE TERMS WILL BE TAILORED TO SUIT ALL YOUR BUSINESS NEEDS.

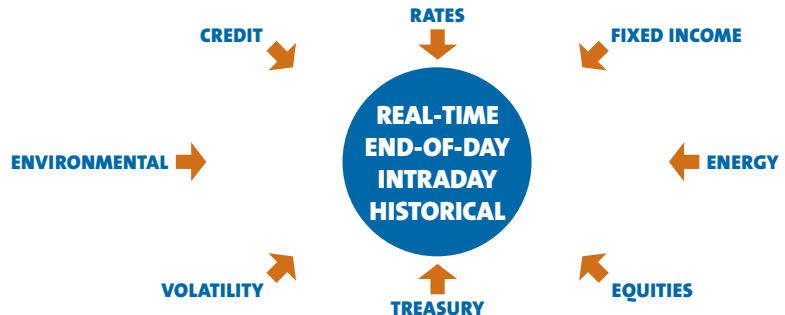
- ➔ Independence – pricing is unbiased, non-position influenced and is taken directly from the Tullett Prebon’s global broking floors.
- ➔ Tullett Prebon Information’s state-of-the-art data capture and real-time data management technology, backed up by 24 × 6 global support, ensures the highest levels of accuracy and quality in its pricing services.
- ➔ Tullett Prebon Information prides itself on market-leading commercial flexibility and competitive pricing.
- ➔ An unrivalled track record in innovation, Tullett Prebon was the first international inter-dealer broker to be issued with a licence to broker OTC markets in China.

TULLETT PREBON’S COMPREHENSIVE INTER-DEALER BROKER INFORMATION SUPPORTS BUSINESS APPLICATIONS AT ALL STAGES OF THE INVESTMENT PROCESS

- Programmatic and/or Automated Trading – use in pricing engines and in algorithmic trading applications
- Market and/or Credit Risk Evaluation and Management – pricing in real-time or end-of-day is used in risk management, product control and compliance applications
- Portfolio Valuation and Management – portfolio valuation, fund administration, hedge funds, specialised valuation companies and mark-to-market
- Instrument Pricing

BROAD CONTENT SETS

Tullett Prebon is a global leader in inter-dealer broking, providing market leading information from its broad range of over-the-counter broking services.



DATA FOR APPLICATIONS

IMPROVED MARKET CONDITIONS

PRICING

- The growth in data hungry applications and emergence of electronic trading styles has led to the increased use of pricing applications and pre and post trade analytical tools fed with high quality data.

MORE STRINGENT REGULATION

COMPLIANCE

- As activity in the financial markets grows in complexity, regulatory bodies have moved to heighten the requirement for organisations to demonstrate real-time price transparency and audit trails through the use of accurate data.



INCREASED CUSTOMER SOPHISTICATION

COMPLEX DERIVATIVES

- In order to continue to achieve growth, investors look to broaden their portfolios and fund managers strive to take advantage of new trading strategies, resulting in a diversification in the number and complexity of asset classes traded.
- Increased competition and faster electronic trading techniques have intensified the desire for low latency.

GREATER TRADING COMPLEXITY

RISK MANAGEMENT

- There is a growing external and internal pressure for increasingly robust internal controls and greater appreciation of risk management.
- The quality of an organisation's data is becoming an ever more important differentiator in tackling risk management issues.

VALUATION SERVICES

CASE STUDY

The use of OTC derivatives has grown significantly over the last few years, as has the requirement for greater operational resources to support these complex instruments. A leading global OTC derivatives valuation service utilises Tullett Prebon's pricing in its proprietary models, enabling the company to offer portfolio valuation services across a number of products. The service spans the full range of asset classes, including interest rates, credit, foreign exchange, equity and inflation-linked products, ranging from vanilla cash products to complex exotic and hybrid structures.

RISK MANAGEMENT

CASE STUDY

With the expansion of risk management processes has come the widening of the requirements for risk management systems. A European-based global asset manager uses Tullett Prebon's volatility surfaces and has them delivered on an end-of-day basis. The pricing employed includes out-of-the-money Swaptions (Volatilities, Premiums and Strike Prices), Caps and Floor Surfaces, across a range of currencies used in the asset manager's core risk applications.

TRADING CALCULATIONS AND POSITION KEEPING

CASE STUDY

Evolving trading strategies require that positions on all supported products are updated in real-time, while the increased need for risk management requires exposure to be viewed across all books on trading desks. Tier One banks use Tullett Prebon's data suite to power trading calculation and position-keeping applications in real-time. 'Position neutral' information is utilised to provide an unbiased view of the market.

WHITE-LABELLING

CASE STUDY

In its broadest sense, white-labelling allows organisations to employ data from a trusted third-party source or vendor in their own proprietary services that can be supplied directly to customers and corporate entities. A leading European investment bank currently takes a real-time streaming feed of Tullett Prebon's FX prices and white labels it along with other information sources. This is used by the bank to create a price discovery portal for corporate clients.