

Tullett Prebon hires new General Counsel & Global Head of Compliance

London, New York, Singapore – 24 February 2014: Tullett Prebon, one of the world's leading interdealer brokers (IDB), today announces that Philip Price has joined the company as Group General Counsel and Global Head of Compliance. His appointment follows the arrival of Stephen Breslin as Group Head of Communications and Carrie Heiss as Global Head of Human Resources, further strengthening the management team under Chief Executive John Phizackerley.

Mr Price also joins the firm's Global Executive Committee. He was previously a Partner and General Counsel at Arle Capital LLP and has over twenty five years of experience of the financial services sector. Prior to Arle, Philip was General Counsel and Company Secretary at Candover Investments plc and held senior roles at both UBS Investment Bank and Kleinwort Benson.

John Phizackerley, Tullett Prebon CEO, said:

"I am delighted that Philip has joined us. He is a key hire for us as we seek to bolster our management team. Working with myself and the rest of the team, he will be involved in all aspects of the business, not least in monitoring and enforcing our code of conduct, ensuring that we behave with honesty, integrity and respect."

Philip Price said:

"I am thrilled to be joining Tullett Prebon at this exciting moment in the company's development. I plan to be fully engaged in all aspects of the business and look forward to working with the management team as we execute the strategy laid down by John Phizackerley."

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About Tullett Prebon:

Tullett Prebon (www.tullettprebon.com) is one of the world's leading interdealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients in seven major product groups: Rates, Volatility, Treasury, Non-Banking, Energy & Commodities, Credit and Equities.

With offices in 23 countries, Tullett Prebon operates voice, hybrid, electronic, volume matching, algorithmic matching and risk mitigation platforms, to accommodate the needs of its clients, and to satisfy the regulatory driven evolution of the marketplace. On 24 September 2013 Tullett Prebon was granted temporary registration from the Commodity Futures Trading Commission ("CFTC") for the Company's swap execution facility ("SEF"), tpSEF Inc. Tullett Prebon will continue to provide regulatory compliant infrastructures in all other jurisdictions.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bangkok, Dubai, Frankfurt, Geneva, Houston, Jakarta, Johannesburg, Luxembourg, Madrid, Manama, Manila, Mexico City, Mumbai, New York, Paris, São Paulo, Seoul, Shanghai, Sydney, Toronto, Warsaw and Zurich.