

Tullett Prebon Research, a blog by Dr Tim Morgan

Prices of essentials rose 3.1% in February 2013

by Tim Morgan on March 19, 2013

The prices of essential purchases were 3.1% higher in February 2013 than they were in February 2012, according to the Tullett Prebon UK Essentials Index. This annual rate of change was little different from the January figure (3.0%). Tobacco, domestic energy and water rates and charges saw the biggest year-on-year increases in February.

The Tullett Prebon UK Essentials Index is designed to track changes in the cost of non-discretionary consumer costs. Overall, these costs increased by 33% between 2007 and 2012, which compares with much smaller increases in official CPI (+17.4%) and RPI (+17.5%) inflation. A detailed description of the index can be found [here](#).