

Tullett Prebon becomes first platform to send SEF trade for clearing in Japan

London, 31 May 2016: Tullett Prebon has become the first firm to successfully send a Swap Execution Facility (SEF) trade for clearing at the Japan Securities Clearing Corporation (JSCC). The trade was executed via tpSEF's hybrid trading platform.

Last year, the JSCC obtained an exemption from the Commodity Futures Trading Commission (CFTC) from registration as a Derivatives Clearing Organisation (DCO), leading Tullett Prebon to work with clients and partners to arrange this month's trade on tpSEF.

Tom Lovell, Managing Director Tullett Prebon Japan, said: "We are proud to have become the first platform to execute and process a SEF trade for clearing at the JSCC. It highlights the firm's ability to adapt to a fluid regulatory landscape and offer clients the best possible solutions globally. This trade could improve liquidity in the Japanese market and reduce fragmentation."

Tullett Prebon partnered in Japan with Markit, the financial information services provider, for trade processing and clearing through the JSCC. Sanjuro Takeuchi, Managing Director and head of the firm's Japan business, said: "This trade ushers in a new era for SEF clearing in Japan, demonstrating that seamless connectivity to the JSCC is now very much a reality."

Ends

Enquiries:

Alexandra Wick, Marketing & Communications Director, Tullett Prebon

awick@tullettprebon.com

Direct: +44 (0) 20 7200 7579

Sunny Tucker, Tullett Prebon

stucker@tullettprebon.com

About Tullett Prebon:

Tullett Prebon (www.tullettprebon.com) is one of the world's leading interdealer brokers and operates as an intermediary in wholesale financial markets facilitating the trading activities of its clients in seven major product groups: Rates, Volatility, Treasury, Non-Banking, Energy & Commodities, Credit and Equities.

With offices in 24 countries, Tullett Prebon operates voice, hybrid, electronic, volume matching, algorithmic matching and risk mitigation platforms, to accommodate the needs of its clients, and to satisfy the regulatory driven evolution of the marketplace. On 22 January 2016 Tullett Prebon was granted permanent registration from the Commodity Futures Trading Commission ("CFTC") for the Company's swap execution facility ("SEF"), tpSEF Inc. Tullett Prebon will continue to provide regulatory compliant infrastructures in all other jurisdictions.

In addition to its brokerage services, Tullett Prebon offers a variety of market information services through its IDB Market Data division, Tullett Prebon Information.

Tullett Prebon has its principal offices in London, New Jersey, Hong Kong, Singapore and Tokyo, with other offices, joint ventures and affiliates in Bangkok, Dubai, Frankfurt, Geneva, Houston, Jakarta, Johannesburg, Luxembourg, Madrid, Manama, Manila, Mexico City, Mumbai, New York, Paris, São Paulo, Seoul, Shanghai, Sydney, Toronto, Vienna, Warsaw and Zurich.